

# FLORIDA SOUTHWESTERN STATE COLLEGE DISTRICT BOARD OF TRUSTEES

## Agenda Item Summary

Meeting Date: 8/26/2014

**1. Action Requested/Purpose: Collegiate High Schools' Monthly Financial Report**2. **Fiscal Impact:** ☐ Yes ☐ No ☒ N/A3. **Funding Source:** Amount: \$**4. Administration Recommendation: Information Purposes Only****5. Agenda Item Type:**

- ☐ Action Item  
☐ Consent Agenda  
☒ Information Only  
☐ Board Requested Information/Report

**8. Requirement/Purpose (Include Citation)**

- ☐ Statute  
☐ Administrative Code  
☐ Other

**9. Background Information:**

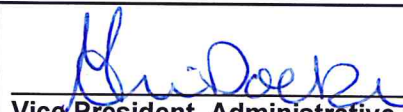
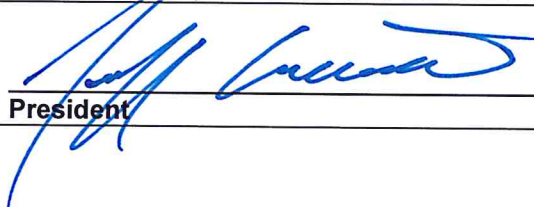
This report is for informational purposes only and requires no action by the Board. It compares the actual sources and uses of funds for the current fiscal period to the budgeted sources and uses of funds for the current fiscal period. It is provided to give the reader an indication of how the Collegiate High Schools are performing in relation to their current budget. The report also compares current fiscal year to prior fiscal year.

Table #1 & Table #2 – Collegiate High School – Charlotte Campus

Table #1 represents the current year activity as compared to the current year budget. Table #2 compares the current year activity to prior year activity.

Table #3 & Table #4 – Collegiate High School – Lee Campus

Table #3 represents the current year activity as compared to the current year budget. Table #4 compares the current year activity to prior year activity.

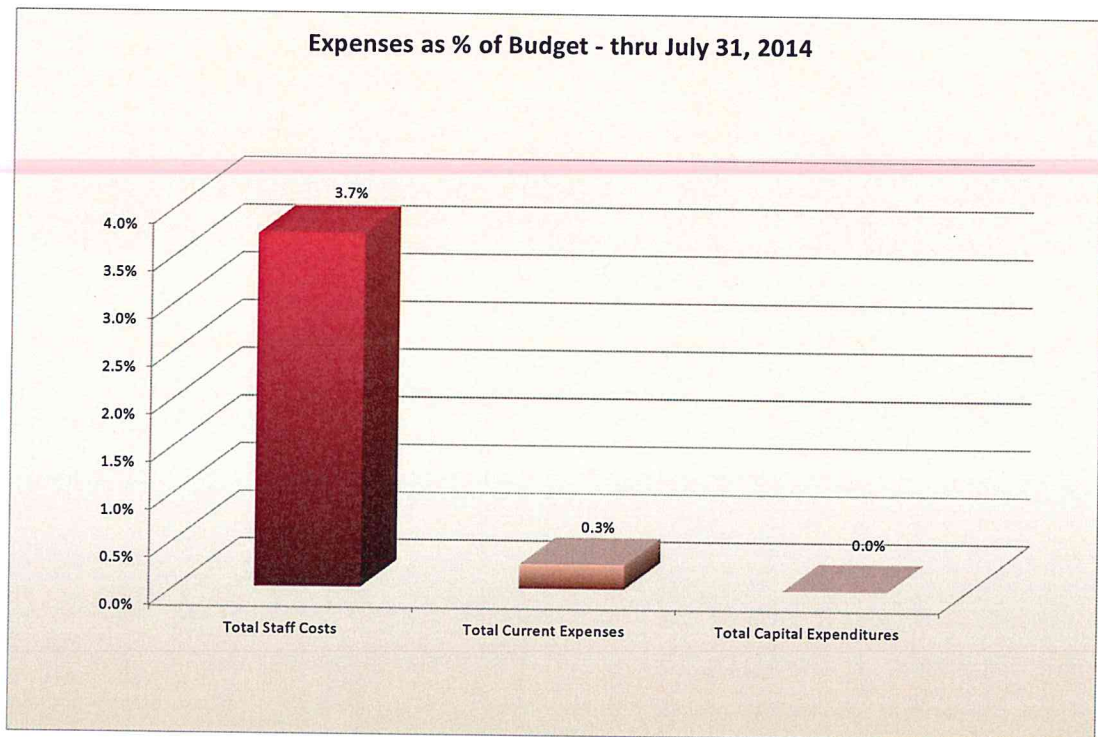
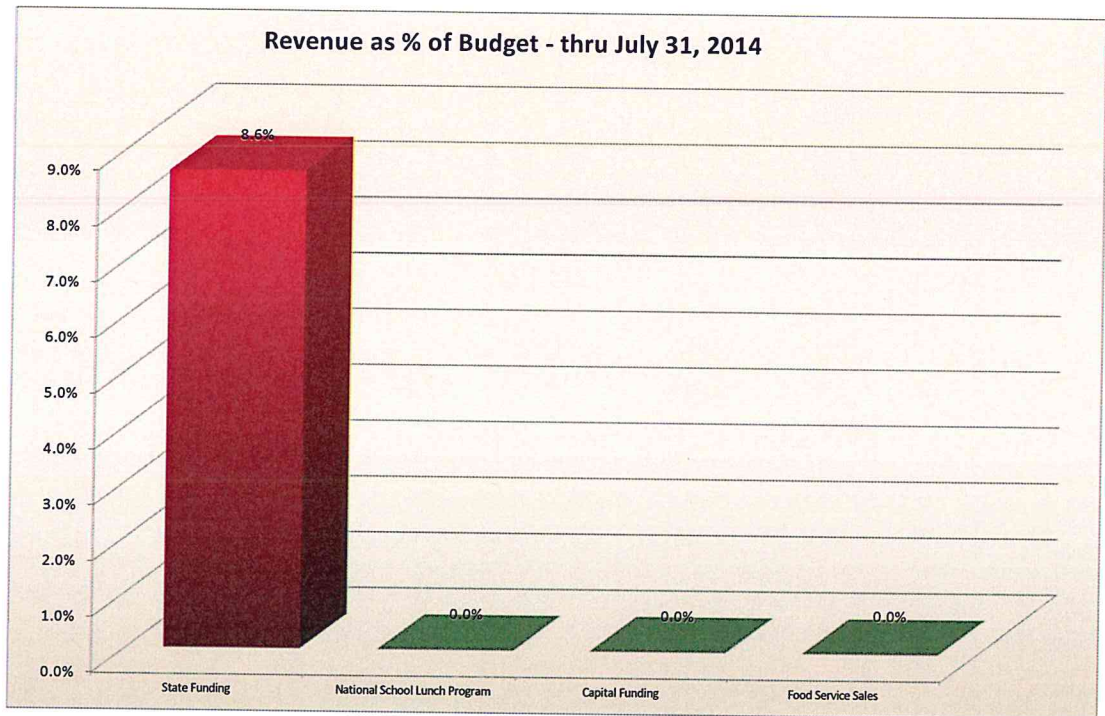
**Requested By:**
  
 Vice President, Administrative Services
**Funding Verified by:**
  
 Vice President, Administrative Services
**Approved For Agenda by:**
  
 President

**FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL**  
**CURRENT OPERATING BUDGET**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2015**  
**as of July 31, 2014**

**Table 1**  
**CHARLOTTE CAMPUS**

<b>SOURCES OF FUNDS</b>	<b>Revised Budget (Total Year)</b>	<b>Actual (Year To Date)</b>	<b>Variance Amount</b>	<b>% of Revised Budget</b>
State Funding	\$ 2,087,462	\$ 178,484	\$ 1,908,978	8.6%
<i>Federal Grant Funding</i>				
National School Lunch Program	40,000	-	40,000	0.0%
Capital Funding	125,000	-	125,000	0.0%
Food Service Sales	70,000	-	70,000	0.0%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 2,322,462</b>	<b>\$ 178,484</b>	<b>\$ 2,143,978</b>	<b>7.7%</b>
<b>USES OF FUNDS</b>				
<b>Staff Costs</b>				
Instruction	\$ 622,795	\$ 1,607	\$ 621,188	0.3%
Instructional Support	57,304	4,817	52,487	8.4%
Administration	238,490	19,898	218,592	8.3%
Benefits	330,042	19,981	310,061	6.1%
<b>Total Staff Costs</b>	<b>\$ 1,248,631</b>	<b>\$ 46,304</b>	<b>\$ 1,202,327</b>	<b>3.7%</b>
<b>Current Expenses</b>				
Travel	\$ 10,000	\$ 213	\$ 9,787	2.1%
Transportation	75,000	-	75,000	0.0%
Operating Expenses	353,231	165	353,066	0.0%
Facility Lease	125,000	-	125,000	0.0%
Utilities	40,000	-	40,000	0.0%
Contract Services	330,600	2,301	328,299	0.7%
Food Service	110,000	-	110,000	0.0%
Other Expenses	5,000	-	5,000.00	0.0%
<b>Total Current Expenses</b>	<b>\$ 1,048,831</b>	<b>\$ 2,679</b>	<b>\$ 1,046,152</b>	<b>0.3%</b>
<b>Capital Expenditures</b>				
Capital Expenditures	\$ 25,000	\$ -	\$ 25,000	0.0%
<b>Total Capital Expenditures</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 2,322,462</b>	<b>\$ 48,982</b>	<b>\$ 2,273,480</b>	<b>2.1%</b>

Florida SouthWestern Collegiate High School - Charlotte Campus



**FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL**  
**OPERATING BUDGET BY REVENUE AND EXPENSE CATEGORY**  
**COMPARISON OF CURRENT YEAR TO PRIOR YEAR**  
**for Fiscal Year Ending June 30, 2015**

**Table 2**  
**CHARLOTTE CAMPUS**

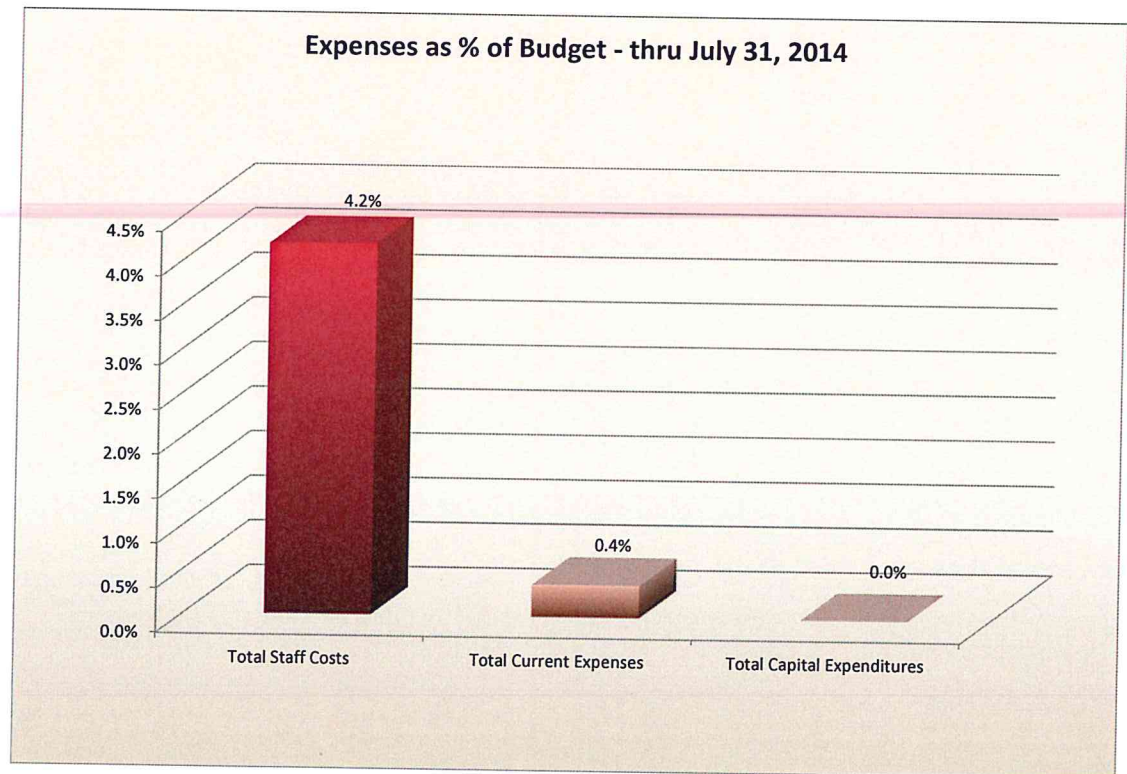
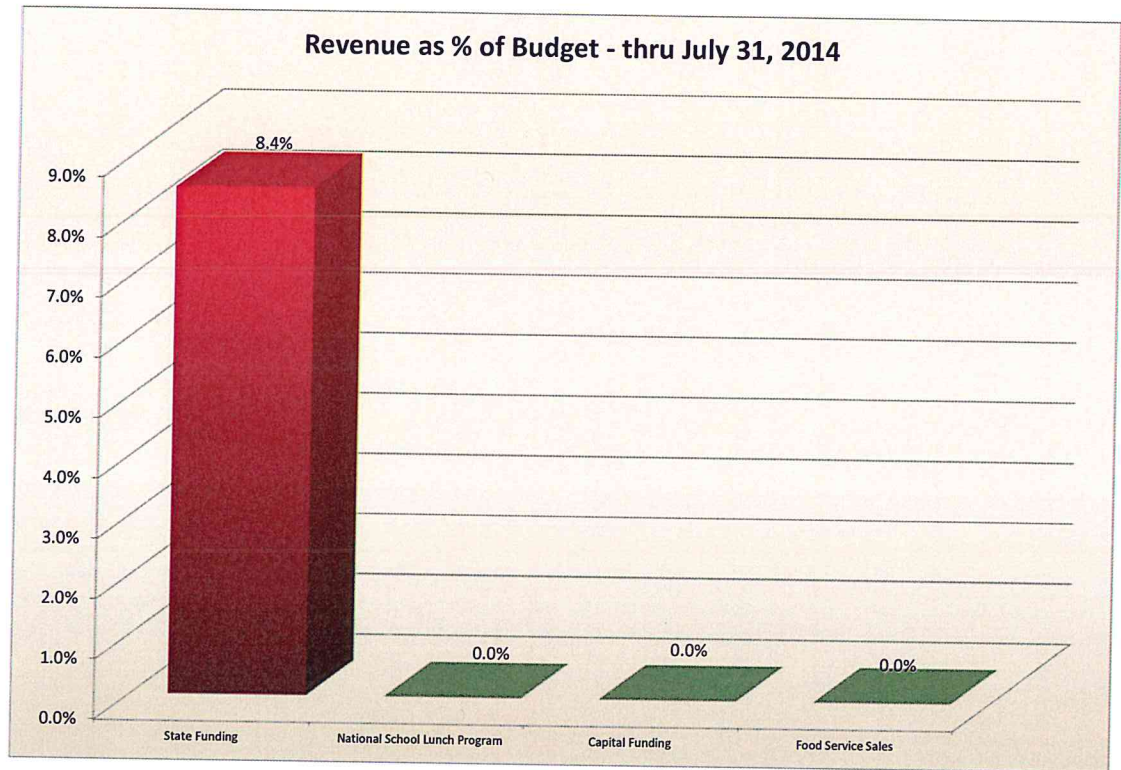
	Month Ending		Increase / (Decrease)	
	July 31, 2014	July 31, 2013	from Prior Year	
	Actual	Actual	Amount	%
<b>SOURCES OF FUNDS</b>	(Year To Date)	(Year To Date)		
State Funding	\$ 178,484	\$ 173,870	\$ 4,614	3%
Fund Balance Transfer	-	10,763	(10,763)	(100.0%)
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 178,484</b>	<b>\$ 184,633</b>	<b>\$ (6,149)</b>	<b>(3.3%)</b>
<b>USES OF FUNDS</b>				
<b>Staff Costs</b>				
Instruction	\$ 1,607	\$ 1,917	\$ (310)	(16.2%)
Instructional Support	4,817	4,507	310	7%
Administration	19,898	19,315	583	3%
Benefits	19,981	18,385	1,596	9%
<b>Total Staff Costs</b>	<b>\$ 46,304</b>	<b>\$ 44,124</b>	<b>\$ 2,179</b>	<b>5%</b>
<b>Current Expenses</b>				
Travel	\$ 213	\$ -	\$ 213	0%
Operating Expenses	165	32,042	(31,877)	(99.5%)
Contract Services	2,301	-	2,301	0%
Other Expenses	-	87	(87)	(100.0%)
<b>Total Current Expenses</b>	<b>\$ 2,679</b>	<b>\$ 32,129</b>	<b>\$ (29,450)</b>	<b>(91.7%)</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 48,982</b>	<b>\$ 76,254</b>	<b>\$ (27,271)</b>	<b>(35.8%)</b>

FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL  
 CURRENT OPERATING BUDGET  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2015  
 as of July 31, 2014

Table 3  
 LEE CAMPUS

SOURCES OF FUNDS	Revised Budget (Total Year)	Actual (Year To Date)	Variance Amount	% of Revised Budget
State Funding	\$ 2,241,261	\$ 188,565	\$ 2,052,696	8.4%
<i>Federal Grant Funding</i>				
National School Lunch Program	50,000	-	50,000	0.0%
Capital Funding	125,000	-	125,000	0.0%
Food Service Sales	80,000	-	80,000	0.0%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 2,496,261</b>	<b>\$ 188,565</b>	<b>\$ 2,307,696</b>	<b>7.6%</b>
<b>USES OF FUNDS</b>				
<b>Staff Costs</b>				
Instruction	\$ 527,084	\$ 3,188	\$ 523,897	0.6%
Instructional Support	61,479	6,132	55,347	10.0%
Administration	216,474	16,750	199,724	7.7%
Benefits	270,697	18,675	252,022	6.9%
<b>Total Staff Costs</b>	<b>\$ 1,075,734</b>	<b>\$ 44,745</b>	<b>\$ 1,030,989</b>	<b>4.2%</b>
<b>Current Expenses</b>				
Travel	\$ 8,500	\$ -	\$ 8,500	0.0%
Transportation	250,000	-	250,000	0.0%
Operating Expenses	461,326	2,413	458,913	0.5%
Facility Lease	125,000	-	125,000	0.0%
Insurance	5,400	-	5,400	0.0%
Utilities	35,000	-	35,000	0.0%
Contract Services	373,426	2,739	370,687	0.7%
Food Service	130,000	-	130,000	0.0%
Other Expenses	17,500	-	17,500	0.0%
<b>Total Current Expenses</b>	<b>\$ 1,406,152</b>	<b>\$ 5,152</b>	<b>\$ 1,401,000</b>	<b>0.4%</b>
<b>Capital Expenditures</b>				
Capital Expenditures	\$ 14,375	\$ -	\$ 14,375	0.0%
<b>Total Capital Expenditures</b>	<b>\$ 14,375</b>	<b>\$ -</b>	<b>\$ 14,375</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 2,496,261</b>	<b>\$ 49,897</b>	<b>\$ 2,446,364</b>	<b>2.0%</b>





**FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL**  
**OPERATING BUDGET BY REVENUE AND EXPENSE CATEGORY**  
**COMPARISON OF CURRENT YEAR TO PRIOR YEAR**  
**for Fiscal Year Ending June 30, 2015**

**Table 4**  
**LEE CAMPUS**

	Month Ending		Increase / (Decrease)		
	July 31, 2014	July 31, 2013	from Prior Year		
	Actual	Actual			
SOURCES OF FUNDS	(Year To Date)	(Year To Date)	Amount	%	
State Funding	\$ 188,565	\$ 162,412	\$ 26,153	16%	
TOTAL FUNDS AVAILABLE	\$ 188,565	\$ 162,412	\$ 26,153	16%	
USES OF FUNDS					
Staff Costs					
Instruction	\$ 3,188	\$ 307	\$ 2,881	938%	
Instructional Support	6,132	5,586	546	10%	
Administration	16,750	13,776	2,974	22%	
Benefits	18,675	16,509	2,166	13%	
Total Staff Costs	\$ 44,745	\$ 36,178	\$ 8,567	24%	
Current Expenses					
Travel	\$ -	\$ -	\$ -	0%	
Operating Expenses	2,413	-	2,413	0%	
Contract Services	2,739	1,074	1,665	155%	
Total Current Expenses	\$ 5,152	\$ 1,074	\$ 4,078	380%	
TOTAL EXPENDITURES & TRANSFERS	\$ 49,897	\$ 37,252	\$ 12,645	34%	